

General Assembly

Amendment

January Session, 2005

LCO No. 7811

HB0694007811HR0

Offered by:

REP. DELGOBBO, 70th Dist.

To: Subst. House Bill No. **6940**

File No. 792

Cal. No. 482

(As Amended)

"AN ACT INCREASING THE AUTHORITY OF THE TREASURER WITH RESPECT TO THE USE OF UNAPPROPRIATED GENERAL FUND SURPLUS IN EXCESS OF THAT TRANSFERRED TO THE BUDGET RESERVE FUND."

- 1 Strike subparagraph (B)(xv) of section 71 in its entirety and insert
- 2 the following in lieu thereof:
- 3 "(xv) to the extent properly included in gross income for federal
- 4 income tax purposes, fifty per cent of pension or other retirement
- 5 income."